

FINANCIAL HIGHLIGHTS



→ Profit and Loss Account / Cuentas de pérdidas y ganancias

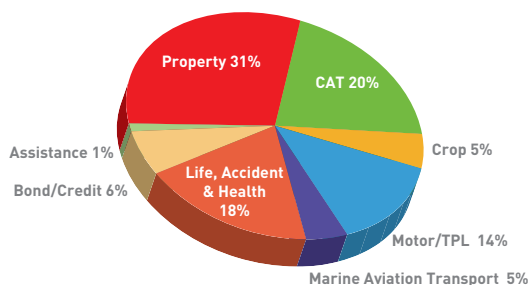
	2011	2012	06/2013
(Figures in € million / millones de euros)			
Gross Written Premium / Primas aceptadas	2,630.7	2,844.5	1,850.6
Net Premium Earned / Primas imputadas netas	1,748.6	1,786.2	1,161.0
Net Incurred Losses / Siniestralidad neta	-1,258.5	-1,227.2	-763.7
Net Commissions and Expenses / Comisiones y gastos netos	-494.5	-516.3	-369.6
Net Financial Income / Ingreso financiero neto	113.3	78.3	58.1
Result before taxes / Resultado antes de impuestos	107.7	121.1	85.8
Net result (after taxes) / Resultado neto (después de impuestos)	78.6	87.1	58.9

→ Balance Sheet Information / Información del balance

	2011	2012	06/2013
(Figures in € million / millones de euros)			
Investments / Inversiones	2,897.6	3,230.8	3,492.5
Total Assets / Total activo	4,363.5	4,612.9	4,944.6
Shareholders' Funds / Patrimonio Neto	847.7	968.6	1,016.9

→ Distribution by Line of Business: Gross Premiums U/W Year 2013

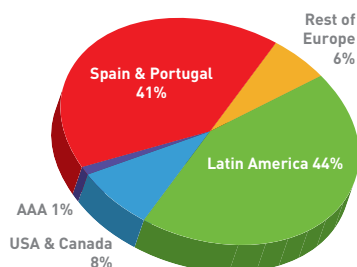
Distribución por Línea de Negocio: Primas Brutas Año Suscripción 2013



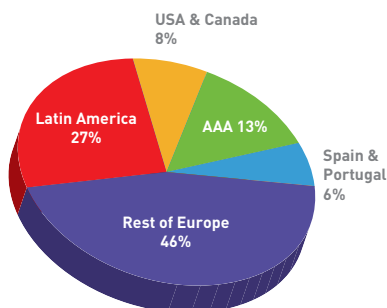
→ Portfolio distribution by Geographic Area: Gross Premiums U/W Year 2013

Distribución de la Cartera por Área Geográfica: Primas Brutas Año Suscripción 2013

GROUP / GRUPO



NON GROUP / NO GRUPO



→ MAPFRE RE'S SHAREHOLDERS / Accionistas de MAPFRE RE

COMPANY / COMPAÑÍA	%
MAPFRE S.A. (Spain)	91.5%
Ecclesiastical Insurance (UK)	3.8%
Società Cattolica di Assicurazione (Italy)	2.2%
Vaudoise Assurances Holding (Switzerland)	1.2%
Shelter Mutual Insurance Co. (USA)	1.0%
MAAF Assurances (France)	0.3%

→ Rating MAPFRE RE

AGENCY	RATING
A.M. BEST ⁽¹⁾	A Excellent
Standard & Poor's ⁽²⁾	BBB+

⁽¹⁾ Negative outlook: Rating updated on 26.06.2012. Perspectiva negativa. Actualizado el 26.06.2012

⁽²⁾ Negative Outlook: Rating updated on 14.08.2013. Perspectiva negativa. Actualizado el 14.08.2013

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