

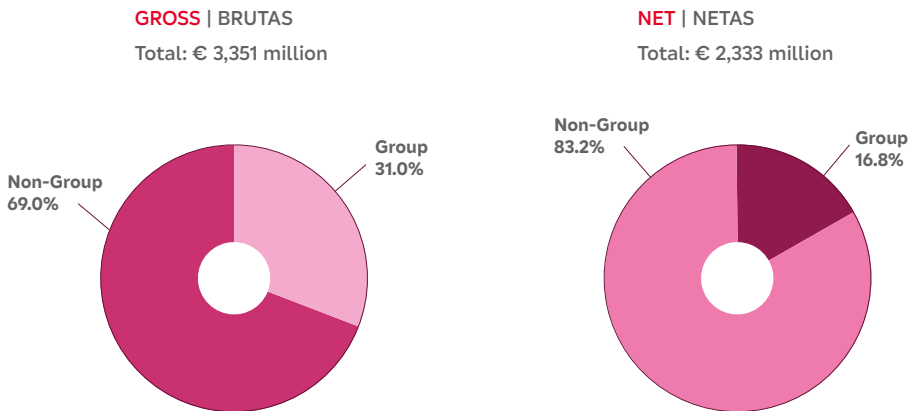


Profit and Loss Account | Cuenta de Pérdidas y Ganancias

	Dec-2025	Jun-26
Gross Written Premiums Primas Aceptadas	6,644.0	3,351.2
Net Premiums Earned Primas Imputadas Netas	4,731.4	2,407.3
Net Incurred Losses Siniestralidad Neta	(3,108.4)	(1,677.6)
Net Commissions & Expenses Comisiones y Gastos Netos	(1,325.7)	(652.5)
Net Financial Income Ingreso Financiero Neto	194.0	152.0
Result before tax Resultado antes de impuestos	491.2	229.3
Result after tax Resultado después de impuestos	329.5	165.3

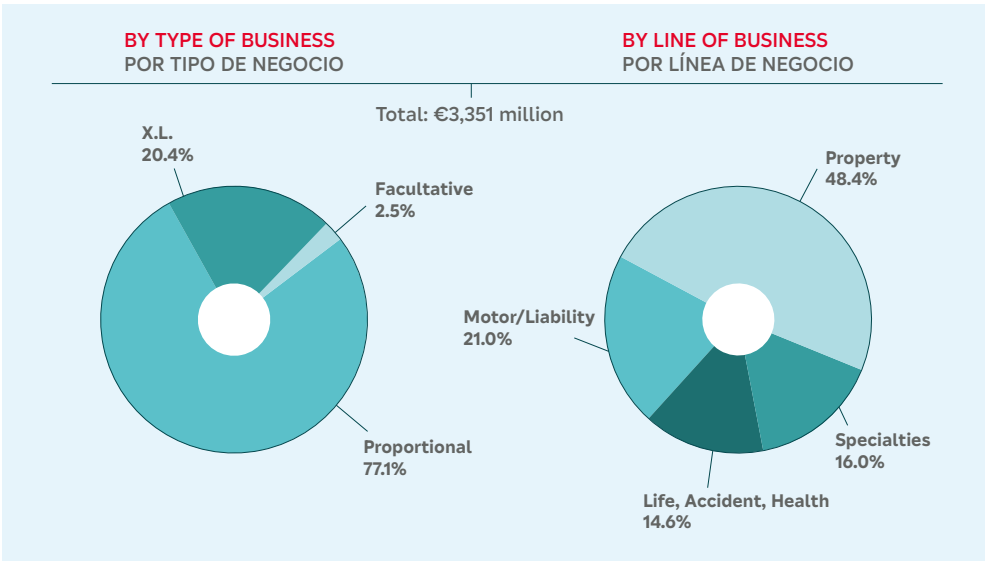
Written Premiums by Cedent Type |
Primas Aceptadas por Origen de Negocio

(JUN - 26)



Gross Written Premiums | Primas Aceptadas Brutas

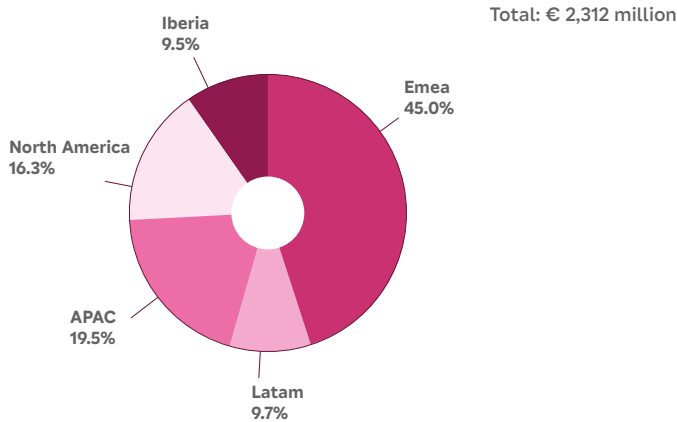
(JUN - 26)



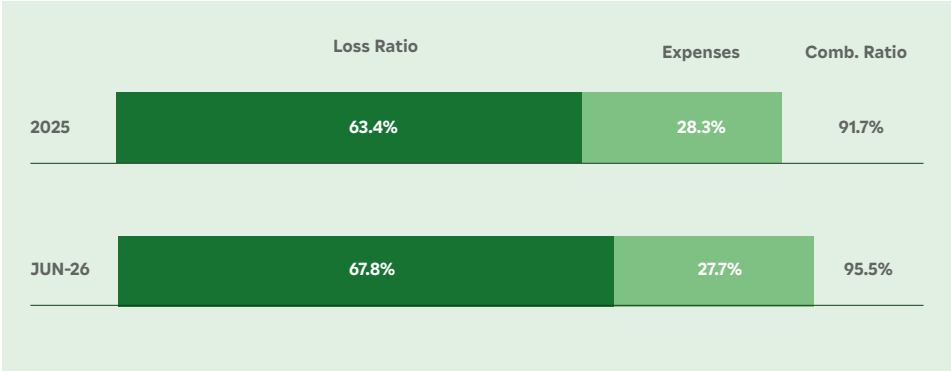
Mapfre Re S.A. (Mapfre Re) hereby informs that the figures in this activity update report, unless stated otherwise, are presented under the accounting principles in force in each country, homogenized for comparison and aggregation purposes. The figures correspond to Mapfre Re Reinsurance Unit and do not include the Global Risks business. This document is for information purposes only and its aim is to show the development of the most relevant business indicators of Mapfre Re in the period. Mapfre Re does not undertake to update or revise periodically the content of this document. Certain numerical figures included in the report have been rounded. Therefore, discrepancies in the tables between totals and the sums of amounts listed may occur due to such rounding.

Non-Group Written Gross Premium by Area
Primas Aceptadas Brutas No Grupo por Área

(JUN - 26)



Non-Life Net Combined Ratio | Ratio Combinado Neto No-Vida



Rating Mapfre Re, S.A.

AGENCY	RATING	OUTLOOK
Standard & Poor's ⁽¹⁾	AA-	Stable
A.M. BEST ⁽²⁾	A (Excellent)	Stable

(1) Rating updated on 24.07.2026 / Actualizado el 24.07.2026

(2) Rating updated on 23.10.2025 / Actualizado el 23.10.2025

Mapfre Re in the world | Mapfre Re en el mundo

- BEIJING - China
- BOGOTA - Colombia
- BRUSSELS - Belgium
- BUENOS AIRES - Argentina
- GIFT CITY - India
- LABUAN - Malaysia

- LISBON - Portugal
- LONDON - United Kingdom
- MADRID - Spain
- MANILA - Philippines
- MEXICO CITY - Mexico
- MILAN - Italy

- MUNICH - Germany
- NEW JERSEY - USA
- PARIS - France
- SÃO PAULO - Brazil
- SINGAPORE
- TOKYO - Japan
- TORONTO - Canada